

**Mercer City**  
**Balance Sheet**  
 As of March 11, 2026

	<b>Mar 11, 26</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
0709 General Checking	78,981.13
1196 MemPrkPrjtFnd	5,702.45
1360 OldMCCSavings	5,947.80
1532 MemorialPrkMaintFund	5,998.19
1784 WaterProject	139,341.22
1875 SewerProject	30,596.25
8304 NewMCCSavings	15,728.02
1722 · 1722CD Mercer City Sewer Reserve	7,783.54
5122 · 5122CD Mercer City Street Fund	3,049.07
7620 · 7620 CD Old MCC	3,882.21
8920 · 8920CD Mercer City Celebration	3,622.38
<b>Total Checking/Savings</b>	<b>300,632.26</b>
<b>Other Current Assets</b>	
3900 · Non-Revenue Sources	
3999 · Transfers In	-4,786.90
<b>Total 3900 · Non-Revenue Sources</b>	<b>-4,786.90</b>
<b>Total Other Current Assets</b>	<b>-4,786.90</b>
<b>Total Current Assets</b>	<b>295,845.36</b>
<b>Other Assets</b>	
M-1115 Circuit Breaker Switch	43.46
#142 · NAPA Autp Parts-Washburn	14.42
1800 · Budgetary Accts & Other Debts	
1812 · Revenues (Credit)	-97.77
<b>Total 1800 · Budgetary Accts &amp; Other Debts</b>	<b>-97.77</b>
<b>Total Other Assets</b>	<b>-39.89</b>
<b>TOTAL ASSETS</b>	<b>295,805.47</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2100 · General Payables	
2200 · Payroll Accrual & Payables	
2221 · Withholding Taxes Payable	
2221.1 · Social Security	752.91
2221.2 · Medicare	180.21
<b>Total 2221 · Withholding Taxes Payable</b>	<b>933.12</b>
<b>Total 2200 · Payroll Accrual &amp; Payables</b>	<b>933.12</b>
<b>Total 2100 · General Payables</b>	<b>933.12</b>
<b>Total Other Current Liabilities</b>	<b>933.12</b>
<b>Total Current Liabilities</b>	<b>933.12</b>

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	<u>Mar 11, 26</u>
<b>Long Term Liabilities</b>	
<b>2300 · Contracts, Notes &amp; Judgements P</b>	
<b>2321 · Notes Payable</b>	
240 · BND Connection to MSRWD	150,000.00
91-04 · Water Revenue Bond, Series 2017	350,574.99
92-06 · Sewer Revenue Bond, Series 2019	242,216.00
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<b>Total 2321 · Notes Payable</b>	742,790.99
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<b>Total 2300 · Contracts, Notes &amp; Judgements P</b>	742,790.99
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<b>Total Long Term Liabilities</b>	742,790.99
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<b>Total Liabilities</b>	743,724.11
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<b>Equity</b>	
30000 · Opening Balance Equity	-708,860.41
32000 · Retained Earnings	225,138.95
Net Income	35,802.82
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<b>Total Equity</b>	-447,918.64
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>295,805.47</b>
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**Mercer City**  
**Profit & Loss**  
 January 1 through March 10, 2026

	<u>Jan 1 - Mar 10, 26</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>100 · General Fund</b>	
<b>3100 · Taxes (Revenues)</b>	
<b>Special Assessment Taxes</b>	
3630.1 · Reimbursed Expenses	
3630.2 · Property Clean Up	14,771.96
<b>Total 3630.1 · Reimbursed Expenses</b>	14,771.96
<b>Total Special Assessment Taxes</b>	14,771.96
<b>3110 · Property Taxes</b>	4,458.13
<b>Total 3100 · Taxes (Revenues)</b>	19,230.09
3351 · State Aid Distribution	2,333.25
3610 · Interest Earnings	4.28
3690 · Patronage Dividends	54.33
<b>Total 100 · General Fund</b>	21,621.95
<b>303 · Streets</b>	
<b>Flexible Transportation Fund</b>	
201 · Highway Distribution	134.38
3354 · Oil & Gas Production	1,564.94
<b>Total 303 · Streets</b>	267.14
<b>Total 303 · Streets</b>	1,966.46
<b>3300 · Intergovernmental Revenue</b>	
3355 · Coal Severance	1,674.41
3372 · Coal Conversion Tax	456.51
<b>Total 3300 · Intergovernmental Revenue</b>	2,130.92
<b>3600 · Miscellaneous &amp; Rent</b>	
3640 · Reimbursed Expenses	40.27
<b>Total 3600 · Miscellaneous &amp; Rent</b>	40.27
<b>49900 · Uncategorized Income</b>	
<b>Donations</b>	
499.1 · New MCC Project Donations	10,500.00
<b>Total Donations</b>	10,500.00
<b>Memorial Park Donations</b>	2,500.00
<b>Total 49900 · Uncategorized Income</b>	13,000.00
<b>500 · Enterprise Funds</b>	
<b>501 · Water</b>	
501.1 · Water Base Rate	8,178.21
501.2 · Water Usage Income	1,670.32
<b>Total 501 · Water</b>	9,848.53
<b>502 · Sewer</b>	
502.1 · Sewer Usage Fee	2,592.00
<b>Total 502 · Sewer</b>	2,592.00

**Mercer City**  
**Profit & Loss**  
January 1 through March 10, 2026

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	<u>Jan 1 - Mar 10, 26</u>
503 · Garbage Collection	2,598.30
500 · Enterprise Funds - Other	78.36
<b>Total 500 · Enterprise Funds</b>	<u>15,117.19</u>
600 · Internal Service Funds	
600.1 · Transfers In from General #0709	
601 · Water Base Rate Proceeds	6,694.21
602 · Sewer Base Rate Proceeds	2,088.00
<b>Total 600.1 · Transfers In from General #0709</b>	<u>8,782.21</u>
<b>Total 600 · Internal Service Funds</b>	<u>8,782.21</u>
<b>Total Income</b>	62,659.00
<b>Expense</b>	
<b>Utilities</b>	
4340.1 Water Pump House Heating	740.30
City Hall Heating	863.13
<b>Power</b>	
#3764 · Ottetail Pwr Shop	120.41
#5094 · Ottetail Pwr Water Pump House	210.54
#5095 · Ottetail Pwr Cty Hall	160.99
#5096 · Ottetail Pwr St. Lights	964.78
#7144 · Ottetail Pwr Sewer Lift	190.00
#9482 · Ottetail Pwr Memorial Pk	265.92
<b>Total Power</b>	<u>1,912.64</u>
Sewer Usage Fee	72.00
Water Base Rate	1,070.50
Water Usage	1,065.04
4150.6 · Telephone & Internet Expense	321.20
<b>Total Utilities</b>	<u>6,044.81</u>
4100 · General Government	
<b>Dues &amp; Subscriptions</b>	
410.2 · Software Quicken, Inc.	77.88
410.3 · Anti-Virus Software	150.00
410.4 · Domain Name Subscription	9.99
410.5 · Web Hosting Services	173.84
410.6 · Web Site Maintenance Fee	2,100.04
<b>Total Dues &amp; Subscriptions</b>	<u>2,511.75</u>
4001 · Supplies & Maintenance	
410 · Office Supplies	
401.6 · RTC One-Time Set-Up Fee	60.00
410 · Office Supplies - Other	638.96
<b>Total 410 · Office Supplies</b>	<u>698.96</u>
412 · Postage	47.58
<b>Total 4001 · Supplies &amp; Maintenance</b>	<u>746.54</u>
4131 · Mayor	900.00
4132 · Governing Board	1,650.00

**Mercer City**  
**Profit & Loss**  
 January 1 through March 10, 2026

	<b>Jan 1 - Mar 10, 26</b>
<b>4141 · City Auditor</b>	
4141.2 · Auditor Salary	7,000.00
<b>Total 4141 · City Auditor</b>	7,000.00
<b>4150 · Non-Departmental</b>	
<b>Professional Fees</b>	
4150.2 · Tax Preparation	124.00
4150.4 · Financial Review Fee	
4150.11 · iPay Bill Pay Fee	5.00
<b>Total 4150.4 · Financial Review Fee</b>	5.00
4150.8 · Utility Billing Fees	200.00
<b>Total Professional Fees</b>	329.00
4150.10 · Processing Fees	0.17
4152 · Interest Expense	45.12
<b>Total 4150 · Non-Departmental</b>	374.29
<b>4191 · Advertising &amp; Promotion</b>	
4191.1 · Newspaper Notices	654.84
<b>Total 4191 · Advertising &amp; Promotion</b>	654.84
<b>Total 4100 · General Government</b>	13,837.42
4150.13 · Failure to File Penalty	234.40
4150.14 · Failure to Pay Penalty	33.38
<b>4200 · Public Safety</b>	
4206 · Treated De-Icing Sand	250.00
<b>Total 4200 · Public Safety</b>	250.00
<b>4400 · Health &amp; Welfare</b>	
<b>4410 · Health</b>	
4410.1 · Water Testing	81.00
<b>Total 4410 · Health</b>	81.00
<b>4420 · Sanitation</b>	
4420.1 · Garbage Collection	2,475.56
<b>Total 4420 · Sanitation</b>	2,475.56
<b>Total 4400 · Health &amp; Welfare</b>	2,556.56
<b>4600 · Debt Service</b>	
4600.1 · BND Trust	1,500.00
<b>Total 4600 · Debt Service</b>	1,500.00
<b>4900 · Miscellaneous-Expenses</b>	
4905 · Membership Fees	39.00
<b>4910 · Transfers to Other Funds</b>	
Transfer to Water Acct. #1784	6,694.21
Transfer to Sewer Acct #1875	2,088.00
<b>Total 4910 · Transfers to Other Funds</b>	8,782.21
<b>Total 4900 · Miscellaneous-Expenses</b>	8,821.21

**Mercer City**  
**Profit & Loss**  
January 1 through March 10, 2026

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	<u>Jan 1 - Mar 10, 26</u>
5000 · Insurance Expense	
5030 · Workmen's Comp.	250.00
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Total 5000 · Insurance Expense	250.00
6600 · Payroll Expenses	
6610 · Taxes	
6610.1 · Medicare	42.41
6610.2 · Social Security	181.35
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Total 6610 · Taxes	223.76
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Total 6600 · Payroll Expenses	223.76
66900 · Reconciliation Discrepancies	-1,703.89
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Total Expense	32,047.65
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Net Ordinary Income	30,611.35
Other Income/Expense	
Other Expense	
Credits Due to Over Payment	-94.05
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Total Other Expense	-94.05
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Net Other Income	94.05
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Net Income	<u><u>30,705.40</u></u>

**Mercer City**  
**Profit & Loss**  
 March 1 - 10, 2026

	<b>Mar 1 - 10, 26</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>49900 · Uncategorized Income</b>	
<b>Donations</b>	
499.1 · New MCC Project Donations	4,000.00
<b>Total Donations</b>	4,000.00
<b>Total 49900 · Uncategorized Income</b>	4,000.00
<b>500 · Enterprise Funds</b>	
<b>501 · Water</b>	
501.1 · Water Base Rate	1,166.00
501.2 · Water Usage Income	295.00
<b>Total 501 · Water</b>	1,461.00
<b>502 · Sewer</b>	
502.1 · Sewer Usage Fee	396.00
<b>Total 502 · Sewer</b>	396.00
<b>503 · Garbage Collection</b>	275.00
<b>Total 500 · Enterprise Funds</b>	2,132.00
<b>600 · Internal Service Funds</b>	
600.1 · Transfers In from General #0709	
601 · Water Base Rate Proceeds	3,408.21
602 · Sewer Base Rate Proceeds	1,026.00
<b>Total 600.1 · Transfers In from General #0709</b>	4,434.21
<b>Total 600 · Internal Service Funds</b>	4,434.21
<b>Total Income</b>	10,566.21
<b>Expense</b>	
<b>Utilities</b>	
<b>Power</b>	
#3764 · Ottertail Pwr Shop	44.70
#5094 · Ottertail Pwr Water Pump House	69.69
#5095 · Ottertail Pwr Cty Hall	56.73
#5096 · Ottertail Pwr St. Lights	300.62
#7144 · Ottertail Pwr Sewer Lift	69.48
#9482 · Ottertail Pwr Memorial Pk	98.08
<b>Total Power</b>	639.30
Sewer Usage Fee	36.00
Water Base Rate	106.00
<b>Total Utilities</b>	781.30
<b>4600 · Debt Service</b>	
4600.1 · BND Trust	1,500.00
<b>Total 4600 · Debt Service</b>	1,500.00

Mercer City  
**Profit & Loss**  
March 1 - 10, 2026

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	<u>Mar 1 - 10, 26</u>
4900 · Miscellaneous-Expenses	
4910 · Transfers to Other Funds	
Transfer to Water Acct. #1784	3,408.21
Transfer to Sewer Acct #1875	<u>1,026.00</u>
Total 4910 · Transfers to Other Funds	<u>4,434.21</u>
Total 4900 · Miscellaneous-Expenses	<u>4,434.21</u>
Total Expense	<u>6,715.51</u>
Net Ordinary Income	<u>3,850.70</u>
Net Income	<u><u>3,850.70</u></u>