

CUSTOMER NAME:

Mercer

**BALANCE SHEET**

|  | Fiscal Year<br>2024 | Fiscal Year<br>2025 |
|--|---------------------|---------------------|
| <b>CURRENT ASSETS</b>                                  |                     |                     |
| Cash on hand in Banks                                  | \$ 22,024.16        | \$ 28,588.23        |
| Time deposits and short term investments               | \$ -                | \$ -                |
| Accounts Receivable                                    | \$ -                | \$ -                |
| Inventories  | \$ -                | \$ -                |
| Prepayments  | \$ -                | \$ -                |
| USDA Reserve   | \$ 17,622.51        | \$ 17,622.51        |
| Sewer CD 1722 Reserve                                  | \$ 7,492.31         | \$ 7,783.54         |
| USDA RD Sewer Fund                                     | \$ 0.99             | \$ 0.99             |
|  | \$ -                | \$ -                |
| <b>Less: Allowance for doubtful accounts</b>           | \$ -                | \$ -                |
| <b>A. TOTAL CURRENT ASSETS</b>                         | \$ 47,139.97        | \$ 53,995.27        |
| <b>Fixed Assets</b>                                    |                     |                     |
| Land   | \$ 350,000.00       | \$ 350,000.00       |
| Buildings  |                     |                     |
| Furniture & Equipment                                  | \$ -                | \$ -                |
| Other  | \$ 287,000.00       | \$ 287,000.00       |
| <b>Less Accumulated Depreciation</b>                   | \$ 22,963.95        | \$ 27,889.09        |
| <b>B. NET TOTAL FIXED ASSETS</b>                       | \$ 614,036.05       | \$ 609,110.91       |
| <b>TOTAL ASSETS</b>                                    | \$ 661,176.02       | \$ 663,106.18       |
| <b>Current Liabilities</b>                             |                     |                     |
| Accounts Payable                                       | \$ -                | \$ -                |
| Current Portion of USDA Notes Payable                  | \$ 4,925.14         | \$ 5,042.12         |
| Current Portion of other Notes Payable                 | \$ -                | \$ -                |
| Customer deposits                                      | \$ -                | \$ -                |
| Taxes payable  | \$ -                | \$ -                |
| Interest payable                                       | \$ -                | \$ -                |
| Reserve  | \$ -                | \$ -                |
|  | \$ -                | \$ -                |
| <b>C. TOTAL CURRENT LIABILITIES</b>                    | \$ 4,925.14         | \$ 5,042.12         |
| <b>Long-Term Liabilities</b>                           |                     |                     |
| Notes Payable USDA                                     | 259,110.91          | 254,068.79          |
| Notes Payable Other                                    | -                   | -                   |
|  | -                   | -                   |
|  | -                   | -                   |
| <b>D. TOTAL LONG TERM LIABILITIES</b>                  | \$ 259,110.91       | \$ 254,068.79       |
| <b>TOTAL LIABILITIES ( C + D)</b>                      | \$ 264,036.05       | \$ 259,110.91       |
| <b>TOTAL EQUITY (TOTAL ASSETS - TOTAL LIABILITIES)</b> | \$ 397,139.97       | \$ 403,995.27       |

Signature:

Date: 01.21.2026

CUSTOMER NAME:

Mercer

**INCOME STATEMENT**

|                                    | Annual Budget<br>Fiscal Year 2025 | Fiscal Year<br>2025 Actuals | Fiscal Year<br>Over/Under<br>C-B-D |
|------------------------------------|-----------------------------------|-----------------------------|------------------------------------|
| <b>OPERATING INCOME</b>            |                                   |                             |                                    |
| Sewer Revenue                      | \$ 15,120.00                      | \$ 13,269.63                | \$ (1,850.37)                      |
| Coal Conversion                    | \$ 600.00                         | \$ -                        | \$ (600.00)                        |
| Municipal Community Center         | \$ 200.00                         | \$ -                        | \$ (200.00)                        |
| Transfer from Reserves             | \$ -                              | \$ -                        | \$ -                               |
| Hookup/Membership Fees             | \$ -                              | \$ -                        | \$ -                               |
| Late Fees                          | \$ -                              | \$ 103.18                   | \$ 103.18                          |
|                                    | \$ -                              | \$ -                        | \$ -                               |
|                                    | \$ -                              | \$ -                        | \$ -                               |
|                                    | \$ -                              | \$ -                        | \$ -                               |
|                                    | \$ -                              | \$ -                        | \$ -                               |
|                                    | \$ -                              | \$ -                        | \$ -                               |
|                                    | \$ -                              | \$ -                        | \$ -                               |
|                                    | \$ -                              | \$ -                        | \$ -                               |
|                                    | \$ -                              | \$ -                        | \$ -                               |
| Miscellaneous                      | \$ -                              | \$ -                        | \$ -                               |
| Less: Allowances and Deductions    | \$ -                              | \$ -                        | \$ -                               |
| <b>A. TOTAL OPERATING INCOME</b>   | \$ 15,920.00                      | \$ 13,372.81                | \$ (2,547.19)                      |
| <b>OPERATING EXPENSES</b>          |                                   |                             |                                    |
| Utilities                          | \$ 1,000.00                       | \$ 657.23                   | \$ (342.77)                        |
| Sewer Construction                 | \$ -                              | \$ 20,864.00                | \$ 20,864.00                       |
|                                    | \$ -                              | \$ -                        | \$ -                               |
|                                    | \$ -                              | \$ -                        | \$ -                               |
|                                    | \$ -                              | \$ -                        | \$ -                               |
|                                    | \$ -                              | \$ -                        | \$ -                               |
|                                    | \$ -                              | \$ -                        | \$ -                               |
|                                    | \$ -                              | \$ -                        | \$ -                               |
|                                    | \$ -                              | \$ -                        | \$ -                               |
|                                    | \$ -                              | \$ -                        | \$ -                               |
|                                    | \$ -                              | \$ -                        | \$ -                               |
|                                    | \$ -                              | \$ -                        | \$ -                               |
|                                    | \$ -                              | \$ -                        | \$ -                               |
| Interest                           | \$ -                              | \$ -                        | \$ -                               |
| Depreciation                       | \$ -                              | \$ -                        | \$ -                               |
| <b>B. TOTAL OPERATING EXPENSES</b> | \$ 1,000.00                       | \$ 21,521.23                | \$ 20,521.23                       |
| <b>NET OPERATING INCOME (LOSS)</b> | \$ 14,920.00                      | \$ (8,148.42)               | \$ (23,068.42)                     |

CUSTOMER NAME:

Mercer

**INCOME STATEMENT**

| Annual Budget<br>Fiscal Year 2025 | Fiscal Year<br>2025 Actuals | Fiscal Year<br>Over/Under<br>C-B-D |
|-----------------------------------|-----------------------------|------------------------------------|
|-----------------------------------|-----------------------------|------------------------------------|

**NONOPERATING INCOME**

|                                     |      |      |      |
|-------------------------------------|------|------|------|
|                                     | \$ - | \$ - | \$ - |
|                                     | \$ - | \$ - | \$ - |
|                                     | \$ - | \$ - | \$ - |
|                                     | \$ - | \$ - | \$ - |
|                                     | \$ - | \$ - | \$ - |
| <b>C. TOTAL NONOPERATING INCOME</b> | \$ - | \$ - | \$ - |

|                             |              |               |                |
|-----------------------------|--------------|---------------|----------------|
| <b>D. NET INCOME (LOSS)</b> | \$ 14,920.00 | \$ (8,148.42) | \$ (23,068.42) |
|-----------------------------|--------------|---------------|----------------|

**CASH FLOW**

|   |              |                |                |
|---|--------------|----------------|----------------|
| Net Income (Loss)                       | \$ 14,920.00 | \$ (8,148.42)  | \$ (23,068.42) |
| Add Back Interest                       | \$ -         | \$ -           | \$ -           |
| Add Back Depreciation                   | \$ -         | \$ -           | \$ -           |
| RD Loan Payments (Principal & Interest) | \$ 11,196.00 | \$ 11,196.00   | \$ -           |
| Other Debt Payments (P & I)             | \$ -         | \$ -           | \$ -           |
| Transfer to RD Reserves                 | \$ 1,680.00  | \$ -           | \$ (1,680.00)  |
| Special Assessments                     | \$ -         | \$ -           | \$ -           |
|   | \$ -         | \$ -           | \$ -           |
|   | \$ -         | \$ -           | \$ -           |
|   | \$ -         | \$ -           | \$ -           |
| <b>E. TOTAL CASH FLOW</b>               | \$ 2,044.00  | \$ (19,344.42) | \$ (21,388.42) |

**CASH BALANCES**

|  |
|--|
| RD Reserve Account   |
| General/Revenue Fund   |
| O & M Account  |
| Investment Account(s)  |
| Specials   |
| <b>F. CASH BALANCES END OF PERIOD<br/>(SHOULD MATCH BALANCE SHEET)</b> |

|              |
|--------------|
| \$ 17,622.51 |
| \$ -         |
| \$ 28,588.23 |
| \$ -         |
| \$ 46,210.74 |

|           |                  |
|-----------|------------------|
| Signature | Date: 01.21.2026 |
|-----------|------------------|

CUSTOMER NAME:

Mercer

**STATEMENT OF ANNUAL BUDGET**

Annual Budget

Fiscal Year 2026

**OPERATING INCOME**

|                                  |    |                  |
|----------------------------------|----|------------------|
| Sewer Revenue                    | \$ | 15,120.00        |
| Coal Conversion                  | \$ | 600.00           |
| Municipal Community Center       | \$ | 200.00           |
|                                  | \$ | -                |
|                                  | \$ | -                |
|                                  | \$ | -                |
|                                  | \$ | -                |
|                                  | \$ | -                |
|                                  | \$ | -                |
|                                  | \$ | -                |
|                                  | \$ | -                |
|                                  | \$ | -                |
|                                  | \$ | -                |
|                                  | \$ | -                |
|                                  | \$ | -                |
| Miscellaneous                    | \$ | -                |
| Less: Allowances and Deductions  | \$ | -                |
| <b>A. TOTAL OPERATING INCOME</b> | \$ | <b>15,920.00</b> |

**OPERATING EXPENSES**

|                                    |    |                 |
|------------------------------------|----|-----------------|
| Utilities                          | \$ | 1,000.00        |
|                                    | \$ | -               |
|                                    | \$ | -               |
|                                    | \$ | -               |
|                                    | \$ | -               |
|                                    | \$ | -               |
|                                    | \$ | -               |
|                                    | \$ | -               |
|                                    | \$ | -               |
|                                    | \$ | -               |
|                                    | \$ | -               |
|                                    | \$ | -               |
|                                    | \$ | -               |
|                                    | \$ | -               |
|                                    | \$ | -               |
|                                    | \$ | -               |
| Interest                           | \$ | -               |
| Depreciation                       | \$ | -               |
| <b>B. TOTAL OPERATING EXPENSES</b> | \$ | <b>1,000.00</b> |

|                                    |    |                  |
|------------------------------------|----|------------------|
| <b>NET OPERATING INCOME (LOSS)</b> | \$ | <b>14,920.00</b> |
|------------------------------------|----|------------------|

CUSTOMER NAME:

Mercer

**STATEMENT OF ANNUAL BUDGET**

Annual Budget

Fiscal Year 2026

**NONOPERATING INCOME**

|                                     |      |
|-------------------------------------|------|
|                                     | \$ - |
|                                     | \$ - |
|                                     | \$ - |
|                                     | \$ - |
|                                     | \$ - |
| <b>C. TOTAL NONOPERATING INCOME</b> | \$ - |

|                             |              |
|-----------------------------|--------------|
| <b>D. NET INCOME (LOSS)</b> | \$ 14,920.00 |
|-----------------------------|--------------|

**CASH FLOW**

|   |              |
|---|--------------|
| Net Income (Loss)                       | \$ 14,920.00 |
| Add Back Interest                       | \$ -         |
| Add Back Depreciation                   | \$ -         |
| RD Loan Payments (Principal & Interest) | \$ 11,196.00 |
| Other Debt Payments (P & I)             | \$ -         |
| Transfer to RD Reserves                 | \$ 1,680.00  |
|   | \$ -         |
|   | \$ -         |
|   | \$ -         |
|   | \$ -         |
| <b>E. TOTAL CASH FLOW</b>               | \$ 2,044.00  |

**CASH BALANCES**

|                                       |
|---------------------------------------|
| RD Reserve Account                    |
| General/Revenue Fund                  |
| O & M Account                         |
| Investment Account(s)                 |
|                                       |
| <b>F. CASH BALANCES END OF PERIOD</b> |

|           |                  |
|-----------|------------------|
| Signature | Date: 01.21.2026 |
|-----------|------------------|

**SUPPLEMENTAL DATA - THE FOLLOWING DATA SHOULD BE SUPPLIED WHERE APPLICABLE**

|  |  |     |
|--|--|-----|
| Are deposited funds in institutions insured by the Federal Government? |  | Yes |
| Are you exempt from Federal Income Tax?                                |  | Yes |
| Are Local, State and Federal Taxes paid current?                       |  | Yes |
| Is corporate status in good standing with State?                       |  | Yes |

|   |  |              |
|---|--|--------------|
| Total Gallons of Water Sold to All Sources (including residential, commercial, etc.)                                |  | 1796300      |
| Total Gallons of Water Sold to Residential Only   |  | 0            |
| Total Number of Water Connections (including residential, commercial, etc.)   |  | 74           |
| Total Number of Residential Water Connections   |  | 0            |
| Total Annual Revenue from Water Charges   |  | \$ 56,501.63 |
| Total Annual Revenue from Special Assessments for Water Projects (if applicable)                                    |  | \$ -         |
| Total Annual Revenue Collected from Other Income Sources for Water Projects (oil/gas income, sales tax, misc, etc.) |  | \$ 11,678.45 |
| Please provide the Year and a Brief Description of the Last Water Project   |  | 2016         |

|   |  |              |
|---|--|--------------|
| Total Annual Revenue from Sewer Charges   |  | \$ 13,269.63 |
| Total Annual Revenue from Special Assessments for Sewer Projects (if applicable)                                    |  | \$ -         |
| Total Annual Revenue Collected from Other Income Sources for Sewer Projects (oil/gas income, sales tax, misc, etc.) |  | \$ -         |
| Please provide the Year and a Brief Description of the Last Sewer Project   |  | 2018         |

|   |  |      |
|---|--|------|
| Total Annual Revenue from Storm Sewer Charges   |  | \$ - |
| Total Annual Revenue from Special Assessments for Storm Sewer Projects (if applicable)                                    |  | \$ - |
| Total Annual Revenue Collected from Other Income Sources for Storm Sewer Projects (oil/gas income, sales tax, misc, etc.) |  | \$ - |
| Please provide the Year and a Brief Description of the Last Storm Sewer Project   |  |      |

|  |  |                     |  |  |  |
|--|--|---------------------|--|--|--|
| What type of Water Source does your city have      |  | Purchase Contract   |  |  |  |
| What type of Water Treatment does your city use    |  |                     |  |  |  |
| What Waste Water Treatment Type does your city use |  | Stabilization Ponds |  |  |  |