

CUSTOMER NAME:

Mercer (Water)

**BALANCE SHEET**

	Fiscal Year 2024	Fiscal Year 2025
<b>CURRENT ASSETS</b>		
Cash on hand in Banks	\$ 60,151.02	\$ 133,742.16
Time deposits and short term investments	\$ -	\$ -
Accounts Receivable	\$ -	\$ -
Inventories	\$ -	\$ -
Prepayments	\$ -	\$ -
USDA Reserve	\$ 43,370.00	\$ 43,370.00
Special Assessments + Sales Tax	\$ -	\$ -
USDA RD Fund	\$ 4,117.52	\$ 4,117.52
	\$ -	\$ -
Less: Allowance for doubtful accounts	\$ -	\$ -
<b>A. TOTAL CURRENT ASSETS</b>	<b>\$ 107,638.54</b>	<b>\$ 181,229.68</b>
<b>Fixed Assets</b>		
Land	\$ 1,000,000.00	\$ 1,000,000.00
Buildings	\$ -	\$ -
Furniture & Equipment	\$ -	\$ -
Other	\$ 429,000.00	\$ 429,000.00
Less Accumulated Depreciation	\$ 44,819.19	\$ 52,820.57
<b>B. NET TOTAL FIXED ASSETS</b>	<b>\$ 1,384,180.81</b>	<b>\$ 1,376,179.43</b>
<b>TOTAL ASSETS</b>	<b>\$ 1,491,819.35</b>	<b>\$ 1,557,409.11</b>
<b>Current Liabilities</b>		
Accounts Payable	\$ -	\$ -
Current Portion of USDA Notes Payable	\$ 8,001.38	\$ 8,161.41
Current Portion of other Notes Payable	\$ 9,925.14	\$ 10,042.12
Customer deposits	\$ -	\$ -
Taxes payable	\$ -	\$ -
Interest payable	\$ -	\$ -
Reserve	\$ -	\$ -
	\$ -	\$ -
<b>C. TOTAL CURRENT LIABILITIES</b>	<b>\$ 17,926.52</b>	<b>\$ 18,203.53</b>
<b>Long-Term Liabilities</b>		
Notes Payable USDA	376,179.43	368,018.02
Notes Payable Other	414,110.91	404,068.79
	-	-
	-	-
<b>D. TOTAL LONG TERM LIABILITIES</b>	<b>\$ 790,290.34</b>	<b>\$ 772,086.81</b>
<b>TOTAL LIABILITIES ( C + D)</b>	<b>\$ 808,216.86</b>	<b>\$ 790,290.34</b>
<b>TOTAL EQUITY (TOTAL ASSETS - TOTAL LIABILITIES)</b>	<b>\$ 683,602.49</b>	<b>\$ 767,118.77</b>

Signature:

Date: 01.21.2026

CUSTOMER NAME:

Mercer

**INCOME STATEMENT**

Annual Budget Fiscal Year 2025	Fiscal Year 2025 Actuals	Fiscal Year Over/Under C-B-D
-----------------------------------	-----------------------------	------------------------------------

**OPERATING INCOME**

Water Revenue	\$ 59,020.00	\$ 56,501.63	\$ (2,518.37)
Coal Conversion	\$ 8,500.00	\$ 11,678.45	\$ 3,178.45
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Miscellaneous	\$ -	\$ -	\$ -
Less: Allowances and Deductions	\$ -	\$ -	\$ -
<b>A. TOTAL OPERATING INCOME</b>	<b>\$ 67,520.00</b>	<b>\$ 68,180.08</b>	<b>\$ 660.08</b>

**OPERATING EXPENSES**

Salaries	\$ 5,000.00	\$ 5,480.59	\$ 480.59
Repairs and Maintenance	\$ 1,000.00	\$ 3,360.25	\$ 2,360.25
Supplies	\$ -	\$ 455.07	\$ 455.07
Utilities	\$ 2,000.00	\$ 3,051.80	\$ 1,051.80
Farmers Union Oil (Propane)	\$ 1,200.00	\$ 199.31	\$ (1,000.69)
Water Testing	\$ 500.00	\$ 428.52	\$ (71.48)
Water Purchase	\$ 15,000.00	\$ 27,352.67	\$ 12,352.67
Other (Bad Checks)	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -
Depreciation	\$ -	\$ -	\$ -
<b>B. TOTAL OPERATING EXPENSES</b>	<b>\$ 24,700.00</b>	<b>\$ 40,328.21</b>	<b>\$ 15,628.21</b>

<b>NET OPERATING INCOME (LOSS)</b>	<b>\$ 42,820.00</b>	<b>\$ 27,851.87</b>	<b>\$ (14,968.13)</b>
------------------------------------	---------------------	---------------------	-----------------------

CUSTOMER NAME:

Mercer

**INCOME STATEMENT**

Annual Budget Fiscal Year 2025	Fiscal Year 2025 Actuals	Fiscal Year Over/Under C-B-D
-----------------------------------	-----------------------------	------------------------------------

**NONOPERATING INCOME**

Specials	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
<b>C. TOTAL NONOPERATING INCOME</b>	\$ -	\$ -	\$ -

<b>D. NET INCOME (LOSS)</b>	\$ 42,820.00	\$ 27,851.87	\$ (14,968.13)
-----------------------------	--------------	--------------	----------------

**CASH FLOW**

Net Income (Loss)	\$ 42,820.00	\$ 27,851.87	\$ (14,968.13)
Add Back Interest	\$ -	\$ -	\$ -
Add Back Depreciation	\$ -	\$ -	\$ -
RD Loan Payments (Principal & Interest)	\$ 15,865.04	\$ 15,685.00	\$ (180.04)
Other Debt Payments (P & I)	\$ 8,500.00	\$ 8,100.00	\$ (400.00)
Transfer to RD Reserves	\$ 6,720.00	\$ -	\$ (6,720.00)
Special Assessments	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
<b>E. TOTAL CASH FLOW</b>	\$ 11,734.96	\$ 4,066.87	\$ (7,668.09)

**CASH BALANCES**

RD Reserve Account
General/Revenue Fund
O & M Account
Investment Account(s)
Specials
<b>F. CASH BALANCES END OF PERIOD (SHOULD MATCH BALANCE SHEET)</b>

\$ 4,117.52
\$ -
\$ 133,742.16
\$ -
\$ -
\$ 137,859.68

Signature	Date: 01.21.2026
-----------	------------------

CUSTOMER NAME:

Mercer

**STATEMENT OF ANNUAL BUDGET**

Annual Budget

Fiscal Year 2026

**OPERATING INCOME**

Water Revenue	\$	59,020.00
Coal Conversion	\$	8,500.00
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
Miscellaneous	\$	-
Less: Allowances and Deductions	\$	-
<b>A. TOTAL OPERATING INCOME</b>	\$	<b>67,520.00</b>

**OPERATING EXPENSES**

Salaries	\$	6,000.00
Repairs and Maintenance	\$	2,000.00
Supplies	\$	1,000.00
Utilities	\$	2,000.00
Farmers Union Oil (Propane)	\$	1,200.00
Water Testing	\$	1,000.00
Water Purchase	\$	20,000.00
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
Interest	\$	-
Depreciation	\$	-
<b>B. TOTAL OPERATING EXPENSES</b>	\$	<b>33,200.00</b>

<b>NET OPERATING INCOME (LOSS)</b>	\$	<b>34,320.00</b>
------------------------------------	----	------------------

CUSTOMER NAME:

Mercer

**STATEMENT OF ANNUAL BUDGET**

Annual Budget

Fiscal Year 2026

**NONOPERATING INCOME**

	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
<b>C. TOTAL NONOPERATING INCOME</b>	\$ -

<b>D. NET INCOME (LOSS)</b>	\$ 34,320.00
-----------------------------	--------------

**CASH FLOW**

Net Income (Loss)	\$ 34,320.00
Add Back Interest	\$ -
Add Back Depreciation	\$ -
RD Loan Payments (Principal & Interest)	\$ 15,865.04
Other Debt Payments (P & I)	\$ 8,500.00
Transfer to RD Reserves	\$ 6,720.00
	\$ -
	\$ -
	\$ -
	\$ -
<b>E. TOTAL CASH FLOW</b>	\$ 3,234.96

**CASH BALANCES**

RD Reserve Account
General/Revenue Fund
O & M Account
Investment Account(s)
<b>F. CASH BALANCES END OF PERIOD</b>

Signature	Date: 01.21.2026
-----------	------------------

**SUPPLEMENTAL DATA - THE FOLLOWING DATA SHOULD BE SUPPLIED WHERE APPLICABLE**

Are deposited funds in institutions insured by the Federal Government?		Yes
Are you exempt from Federal Income Tax?		Yes
Are Local, State and Federal Taxes paid current?		Yes
Is corporate status in good standing with State?		Yes

Total Gallons of Water Sold to All Sources (including residential, commercial, etc.)		1796300
Total Gallons of Water Sold to Residential Only		
Total Number of Water Connections (including residential, commercial, etc.)		74
Total Number of Residential Water Connections		0
Total Annual Revenue from Water Charges		\$ 56,501.63
Total Annual Revenue from Special Assessments for Water Projects (if applicable)		
Total Annual Revenue Collected from Other Income Sources for Water Projects (oil/gas income, sales tax, misc, etc.)		\$ 11,678.45
Please provide the Year and a Brief Description of the Last Water Project		2017 Water Infrastructure began - main connection line was connected to McClean Sheridan Rural Water

Total Annual Revenue from Sewer Charges		\$ 13,269.63
Total Annual Revenue from Special Assessments for Sewer Projects (if applicable)		
Total Annual Revenue Collected from Other Income Sources for Sewer Projects (oil/gas income, sales tax, misc, etc.)		\$ -
Please provide the Year and a Brief Description of the Last Sewer Project		2019 Cameras went and inspected lines, Sewer lift station was installed

Total Annual Revenue from Storm Sewer Charges		\$ -
Total Annual Revenue from Special Assessments for Storm Sewer Projects (if applicable)		\$ -
Total Annual Revenue Collected from Other Income Sources for Storm Sewer Projects (oil/gas income, sales tax, misc, etc.)		\$ -
Please provide the Year and a Brief Description of the Last Storm Sewer Project		

What type of Water Source does your city have		Purchase Contract			
What type of Water Treatment does your city use					
What Waste Water Treatment Type does your city use		Stabilization Ponds			