

Mercer City
Balance Sheet
As of March 31, 2026

	<u>Mar 31, 26</u>
ASSETS	
Current Assets	
Checking/Savings	
0709 General Checking	79,557.18
1196 MemPrkPrjtFnd	5,703.90
1360 OldMCCSavings	5,947.80
1532 MemorialPrkMaintFund	5,998.19
1784 WaterProject	139,286.48
1875 SewerProject	30,614.25
8304 NewMCCSavings	20,728.02
1722 · 1722CD Mercer City Sewer Reserve	7,783.54
5122 · 5122CD Mercer City Street Fund	3,049.07
7620 · 7620 CD Old MCC	3,882.21
8920 · 8920CD Mercer City Celebration	3,622.38
Total Checking/Savings	<u>306,173.02</u>
Other Current Assets	
3900 · Non-Revenue Sources	
3999 · Transfers In	-4,786.90
Total 3900 · Non-Revenue Sources	<u>-4,786.90</u>
Total Other Current Assets	<u>-4,786.90</u>
Total Current Assets	<u>301,386.12</u>
Fixed Assets	
Fixed Assets	
1611 · Land	
1611.1 · City Hall Land	20,000.00
1611.2 · City Park Land	150,000.00
1611.3 · Waste Water Treatment System	287,000.00
1611.4 · Machine Shop Land	120,000.00
1611.5 · Water Pump House Land	15,000.00
1611.6 · Old MCC Land	25,000.00
1611.7 · New MCC Land	20,000.00
1611.8 · City Tree Dump Land	15,000.00
Total 1611 · Land	<u>652,000.00</u>
1621 · Buildings	
1621.1 · City Hall Building	75,000.00
1621.2 · City Machine/Equipment Shop	100,000.00
1621.3 · Old MCC Building	20,000.00
1621.4 · Water PUmP House & Equipment	200,000.00
Total 1621 · Buildings	<u>395,000.00</u>
1641.1 · Office Furniture and Equipment	1,000.00

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1651 · Machinery & Equipment	
1651.1 · Bobcat S-205 skid steer loader	18,208.00
1651.10 · New Water Meters-3ea.	300.00
1651.11 · 10' A Frame Ladder	105.00
1651.2 · John Deere3020Gas2WDTractor	7,450.00
1651.3 · Bobcat 72" Snow Blower	2,590.00
1651.4 · Bobcat V Blade	2,680.00
1651.5 · Toro Riding Mower	2,700.00
1651.8 · Loftness 3 Point 72" Snw Blower	800.00
1651.9 · 3" Slurry Pump	150.00
	34,983.00
Total 1651 · Machinery & Equipment	
1663 · Park Equipment	
1663.1 · Playgrnd Equ.&Tables&Benches	117,000.00
1663.2 · Park Riding Mower	2,000.00
	119,000.00
Total 1663 · Park Equipment	
Total Fixed Assets	1,201,983.00
Total Fixed Assets	1,201,983.00
Other Assets	
M-1115 Circuit Breaker Switch	43.46
#142 · NAPA Autp Parts-Washburn	14.42
1800 · Budgetary Accts & Other Debts	
1812 · Revenues (Credit)	-97.77
	-97.77
Total 1800 · Budgetary Accts & Other Debts	
Total Other Assets	-39.89
TOTAL ASSETS	1,503,329.23
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · General Payables	
2200 · Payroll Accrual & Payables	
2221 · Withholding Taxes Payable	
2221.1 · Social Security	752.91
2221.2 · Medicare	180.21
	933.12
Total 2221 · Withholding Taxes Payable	
Total 2200 · Payroll Accrual & Payables	933.12
Total 2100 · General Payables	933.12
Total Other Current Liabilities	933.12
Total Current Liabilities	933.12

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Long Term Liabilities	
2300 · Contracts, Notes & Judgements P	
2321 · Notes Payable	
240 · BND Connection to MSRWD	150,000.00
91-04 · Water Revenue Bond, Series 2017	350,574.99
92-06 · Sewer Revenue Bond, Series 2019	<u>242,216.00</u>
Total 2321 · Notes Payable	<u>742,790.99</u>
Total 2300 · Contracts, Notes & Judgements P	<u>742,790.99</u>
Total Long Term Liabilities	<u>742,790.99</u>
Total Liabilities	<u>743,724.11</u>
Equity	
30000 · Opening Balance Equity	493,122.59
32000 · Retained Earnings	225,089.94
Net Income	<u>41,392.59</u>
Total Equity	<u>759,605.12</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,503,329.23</u></u>

Mercer City
Profit & Loss
March 2026

	<u>Mar 26</u>
Ordinary Income/Expense	
Income	
100 · General Fund	
3100 · Taxes (Revenues)	
3110 · Property Taxes	6,266.96
Total 3100 · Taxes (Revenues)	6,266.96
3351 · State Aid Distribution	894.82
3610 · Interest Earnings	1.45
Total 100 · General Fund	7,163.23
303 · Streets	
Flexible Transportation Fund	56.41
201 · Highway Distribution	597.42
3354 · Oil & Gas Production	112.90
Total 303 · Streets	766.73
3300 · Intergovernmental Revenue	
3355 · Coal Severance	898.84
3372 · Coal Conversion Tax	232.00
Total 3300 · Intergovernmental Revenue	1,130.84
3600 · Miscellaneous & Rent	
3640 · Reimbursed Expenses	1,500.00
3660 · Private Contributions/Donations	5,000.00
Total 3600 · Miscellaneous & Rent	6,500.00
49900 · Uncategorized Income	
Donations	
499.1 · New MCC Project Donations	4,000.00
Total Donations	4,000.00
Total 49900 · Uncategorized Income	4,000.00
500 · Enterprise Funds	
501 · Water	
501.1 · Water Base Rate	2,862.00
501.2 · Water Usage Income	574.39
Total 501 · Water	3,436.39
502 · Sewer	
502.1 · Sewer Usage Fee	774.00
Total 502 · Sewer	774.00
503 · Garbage Collection	929.19
Total 500 · Enterprise Funds	5,139.58

Mercer City
Profit & Loss
March 2026

	<u>Mar 26</u>
600 · Internal Service Funds	
600.1 · Transfers In from General #0709	
601 · Water Base Rate Proceeds	3,408.21
602 · Sewer Base Rate Proceeds	1,026.00
600.1 · Transfers In from General #0709 - Other	<u>4,000.00</u>
Total 600.1 · Transfers In from General #0709	8,434.21
Total 600 · Internal Service Funds	<u>8,434.21</u>
Total Income	33,134.59
Expense	
Utilities	
Power	
#3764 · Ottetail Pwr Shop	89.40
#5094 · Ottetail Pwr Water Pump House	69.69
#5095 · Ottetail Pwr Cty Hall	113.46
#5096 · Ottetail Pwr St. Lights	601.24
#7144 · Ottetail Pwr Sewer Lift	69.48
#9482 · Ottetail Pwr Memorial Pk	<u>98.08</u>
Total Power	1,041.35
Sewer Usage Fee	36.00
Water Base Rate	911.50
Water Usage	<u>833.63</u>
Total Utilities	2,822.48
4100 · General Government	
Dues & Subscriptions	
410.6 · Web Site Maintenance Fee	<u>10.00</u>
Total Dues & Subscriptions	10.00
4001 · Supplies & Maintenance	
412 · Postage	<u>46.97</u>
Total 4001 · Supplies & Maintenance	46.97
4131 · Mayor	150.00
4132 · Governing Board	300.00
4141 · City Auditor	
4141.2 · Auditor Salary	<u>1,000.00</u>
Total 4141 · City Auditor	1,000.00
4150 · Non-Departmental	
Professional Fees	
Assessor Fees for off site Asse	605.00
4150.4 · Financial Review Fee	
4150.11 · iPay Bill Pay Fee	<u>5.00</u>
Total 4150.4 · Financial Review Fee	5.00
4150.8 · Utility Billing Fees	<u>200.00</u>
Total Professional Fees	810.00
4150.10 · Processing Fees	<u>49.00</u>
Total 4150 · Non-Departmental	859.00

Mercer City
Profit & Loss
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	<u>Mar 26</u>
4191 · Advertising & Promotion	
4191.1 · Newspaper Notices	396.05
Total 4191 · Advertising & Promotion	<u>396.05</u>
Total 4100 · General Government	2,762.02
4400 · Health & Welfare	
4410 · Health	
4410.1 · Water Testing	27.00
Total 4410 · Health	27.00
4420 · Sanitation	
4420.1 · Garbage Collection	2,475.56
Total 4420 · Sanitation	<u>2,475.56</u>
Total 4400 · Health & Welfare	2,502.56
4900 · Miscellaneous-Expenses	
4910 · Transfers to Other Funds	
Transfer to Water Acct. #1784	3,408.21
Transfer to Sewer Acct #1875	1,026.00
Transfers Out to Other Accts.	5,500.00
Total 4910 · Transfers to Other Funds	<u>9,934.21</u>
Total 4900 · Miscellaneous-Expenses	9,934.21
66900 · Reconciliation Discrepancies	<u>215.21</u>
Total Expense	<u>18,236.48</u>
Net Ordinary Income	<u>14,898.11</u>
Net Income	<u><u>14,898.11</u></u>