

Mercer City
Balance Sheet
All Transactions

	<u>Jan 6, 26</u>
ASSETS	
Current Assets	
Checking/Savings	
0709GeneralChecking	60,129.14
1196MemPrkPrjtFnd	5,699.73
1360OldMCCSavings	6,232.36
1532MemorialPrkMaintFund	3,882.84
1784WaterProject	133,742.16
1875SewerProject	28,588.23
8304NewMCCSavings	5,228.02
1722 · 1722CDMercer City Sewer Reserve	7,783.54
5122 · 5122CDMercer City Street Fund	3,049.07
7620 · 7620 CD Old MCC	3,882.21
8920 · 8920CDMercer City Celebration	3,622.38
Total Checking/Savings	261,839.68
Other Current Assets	
3900 · Non-Revenue Sources	
3999 · Transfers In	-4,786.90
Total 3900 · Non-Revenue Sources	-4,786.90
Total Other Current Assets	-4,786.90
Total Current Assets	257,052.78
Other Assets	
M-1115 Circuit Breaker Switch	43.46
#142 · NAPA Autp Parts-Washburn	14.42
Total Other Assets	57.88
TOTAL ASSETS	<u>257,110.66</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · General Payables	
2200 · Payroll Accrual & Payables	
2221 · Withholding Taxes Payable	
2221.1 · Social Security	205.76

Mercer City
Balance Sheet
All Transactions

	<u>Jan 6, 26</u>
2221.2 · Medicare	52.22
Total 2221 · Withholding Taxes Payable	257.98
Total 2200 · Payroll Accrual & Payables	257.98
Total 2100 · General Payables	257.98
Total Other Current Liabilities	257.98
Total Current Liabilities	257.98
Long Term Liabilities	
2300 · Contracts, Notes & Judgements P	
2321 · Notes Payable	
240 · BND Connection to MSRWD	150,000.00
91-04 · Water Revenue Bond, Series 2017	350,574.99
92-06 · Sewer Revenue Bond, Series 2019	242,216.00
Total 2321 · Notes Payable	742,790.99
Total 2300 · Contracts, Notes & Judgements P	742,790.99
Total Long Term Liabilities	742,790.99
Total Liabilities	743,048.97
Equity	
30000 · Opening Balance Equity	-708,860.41
Net Income	222,922.10
Total Equity	-485,938.31
TOTAL LIABILITIES & EQUITY	<u>257,110.66</u>

Mercer City
Profit & Loss
January 1 - 7, 2026

	<u>Jan 1 - 7, 26</u>
Ordinary Income/Expense	
Income	
100 · General Fund	
3690 · Patronage Dividends	54.33
Total 100 · General Fund	54.33
500 · Enterprise Funds	
501 · Water	
501.1 · Water Base Rate	424.00
501.2 · Water Usage Income	102.80
Total 501 · Water	526.80
502 · Sewer	
502.1 · Sewer Usage Fee	126.00
Total 502 · Sewer	126.00
503 · Garbage Collection	150.00
Total 500 · Enterprise Funds	802.80
Total Income	857.13
Expense	
Utilities	
Power	
#3764 · #3764 Ottetail Pwr Shop	36.07
#5094 · Ottetail Pwr New Pump House	71.70
#5095 · #5095 Ottetail Pwr Cty Hall	49.55
#5096 · #5096 Ottetail Pwr St. Lights	300.55
#7144 · #7144 Ottetail Pwr Sewer Lift	56.02
#9482 · #9482 Ottetail Pwr Memorial Pk	40.27
Total Power	554.16
Total Utilities	554.16

Mercer City
Profit & Loss
January 1 - 7, 2026

	<u>Jan 1 - 7, 26</u>
4100 · General Government	
4131 · Mayor	750.00
4132 · Governing Board	<u>1,350.00</u>
Total 4100 · General Government	<u>2,100.00</u>
Total Expense	<u>2,654.16</u>
Net Ordinary Income	<u>-1,797.03</u>
Net Income	<u><u>-1,797.03</u></u>

Mercer City
Profit & Loss
 January through December 2025

	Jan - Dec 25
Ordinary Income/Expense	
Income	
APDDirectDe	995.32
100 · General Fund	
3100 · Taxes (Revenues)	
3110 · Property Taxes	16,672.10
Total 3100 · Taxes (Revenues)	16,672.10
3351 · State Aid Distribution	12,690.60
3610 · Interest Earnings	2,987.00
3630 · Special Assessments	542.24
3690 · Patronage Dividends	3,345.61
100 · General Fund - Other	12,691.00
Total 100 · General Fund	48,928.55
300 · Debt Service Funds	
301 · Water Improvement	
301.1 · Water Payment Reserve	19,699.64
301.2 · Water Maintenance Reserve Fund	31,500.00
301.3 · Main Water Loan Pymt Surplus	78,425.00
Total 301 · Water Improvement	129,624.64
302 · Sewer Improvement	
302.1 · Sewer Payment Reserve	7,837.20
302.2 · Sewer Maintenance Reserve	7,469.00
302.3 · SewerMainPaymentAcctSurplus	13,281.04
Total 302 · Sewer Improvement	28,587.24
Total 300 · Debt Service Funds	158,211.88
303 · Streets	
Flexible Transportation Fund	2,754.95
201 · Highway Distribution	24,923.12
3354 · Oil & Gas Production	8,005.93
Total 303 · Streets	35,684.00

Mercer City
Profit & Loss
January through December 2025

	<u>Jan - Dec 25</u>
3200 · Licenses & Permits	
3223 · Building Permits	10.00
Total 3200 · Licenses & Permits	10.00
3300 · Intergovernmental Revenue	
3313 · Municipal Infrastructure Bill	41,569.45
3340 · State Grants	531.78
3352 · Cigarette Tax	128.36
3355 · Coal Severance	8,946.87
3372 · Coal Conversion Tax	2,731.58
Total 3300 · Intergovernmental Revenue	53,908.04
3600 · Miscellaneous & Rent	
3640 · Reimbursed Expenses	645.00
Total 3600 · Miscellaneous & Rent	645.00
49900 · Uncategorized Income	
Donations	
499.1 · New MCC Project Donations	4,000.00
499.2 · Donations to Mercer City	1,650.00
Total Donations	5,650.00
Memorial Park Donations	3,635.00
49900 · Uncategorized Income - Other	2,355.31
Total 49900 · Uncategorized Income	11,640.31
500 · Enterprise Funds	
501 · Water	
501.1 · Water Base Rate	44,043.00
501.2 · Water Usage Income	12,405.63
Total 501 · Water	56,448.63
502 · Sewer	
502.1 · Sewer Usage Fee	13,251.63
Total 502 · Sewer	13,251.63

Mercer City
Profit & Loss
January through December 2025

	<u>Jan - Dec 25</u>
503 · Garbage Collection	14,456.03
Total 500 · Enterprise Funds	<u>84,156.29</u>
Total Income	394,179.39
Expense	
Utilities	
Power	
#3764 · #3764 Ottetail Pwr Shop	421.52
#5094 · Ottetail Pwr New Pump House	2,411.80
#5095 · #5095 Ottetail Pwr Cty Hall	564.44
#5096 · #5096 Ottetail Pwr St. Lights	3,465.40
#5109 · #5109 Otter Pwr Old MCC Bldg	1,233.60
#7144 · #7144 Ottetail Pwr Sewer Lift	657.23
#9482 · #9482 Ottetail Pwr Memorial Pk	1,131.15
Total Power	9,885.14
Sewer Usage Fee	36.00
Water Base Rate	9,519.70
Water Usage	16,404.92
4150.6 · Telephone & Internet Expense	2,069.26
Total Utilities	<u>37,915.02</u>
4100 · General Government	
4001 · Supplies & Maintenance	
410 · Office Supplies	
410.1 · Software Subscription-MSOOffice	73.49
410.2 · Software Quicken, Inc.	71.88
410 · Office Supplies - Other	910.14
Total 410 · Office Supplies	1,055.51
412 · Postage	407.15
413 · Shop Supplies	70.62
414 · Equipment Maintenance	174.77
415 · Equipment Repairs	240.73
Total 4001 · Supplies & Maintenance	<u>1,948.78</u>
4131 · Mayor	2,911.18
4132 · Governing Board	4,050.00

Mercer City
Profit & Loss
January through December 2025

	<u>Jan - Dec 25</u>
4141 · City Auditor	
4141.2 · Auditor Salary	4,000.00
Total 4141 · City Auditor	4,000.00
4143 · Attorney	4,938.75
4144 · Assessor	
4144.1 · Assessor Salary	570.00
Total 4144 · Assessor	570.00
4150 · Non-Departmental	
4150.10 · Processing Fees	0.45
4150.12 · Non-Compliance Penalty	79.80
4150.15 · Surveying Fees	1,739.00
4150.2 · Tax Preparation	368.00
4150.4 · Financial Review Fee	
4150.11 · iPay Bill Pay Fee	5.00
4150.4 · Financial Review Fee - Other	495.00
Total 4150.4 · Financial Review Fee	500.00
4150.5 · Election Board Fee	100.00
4150.8 · Utility Billing Fees	1,644.24
4150.9 · Mailings	180.56
4151 · Bank Late Fee	25.00
4152 · Interest Expense	2.46
Total 4150 · Non-Departmental	4,639.51
4160 · Buildings & Grounds	
4160.1 · City Hall Maintenance	
4160.1a · City Hall Power	8,400.00
4160.1c · City Hall Heating	1,834.51
4160.1 · City Hall Maintenance - Other	314.84
Total 4160.1 · City Hall Maintenance	10,549.35
4160.2 · Grass Cutting & Ditch Mowing	194.81
4162 · MCC Building (Original) Heating	1,821.27
Total 4160 · Buildings & Grounds	12,565.43

Mercer City
Profit & Loss
January through December 2025

	<u>Jan - Dec 25</u>
4191 · Advertising & Promotion	
4191.1 · Newspaper Notices	1,665.71
Total 4191 · Advertising & Promotion	<u>1,665.71</u>
Total 4100 · General Government	37,289.36
4200 · Public Safety	
4204 · Driveway Markers	15.99
4205 · Street Lights	343.80
Total 4200 · Public Safety	<u>359.79</u>
4300 · Public Works	
4310 · Highways, Streets & Roads	
4310.4 · Tractor Rental	6,750.00
4310.5 · Gas, Fuel & Oil	509.58
Total 4310 · Highways, Streets & Roads	<u>7,259.58</u>
4330 · Sewer Operations	127.31
4340 · Water Operations	
4340.1 Water Building Heating	199.31
4340.2 · Curb Stop Repair	
4341.1 · Municipal Infra. Bill Draw	3,360.25
Total 4340.2 · Curb Stop Repair	<u>3,360.25</u>
Total 4340 · Water Operations	<u>3,559.56</u>
Total 4300 · Public Works	10,946.45
4400 · Health & Welfare	
4410 · Health	
4410.1 · Water Testing	428.52
Total 4410 · Health	428.52
4420 · Sanitation	
4420.1 · Garbage Collection	15,365.37

Mercer City
Profit & Loss
 January through December 2025

	Jan - Dec 25
4420.3 · Sewer Construction	
4421.1 · Municipal Fund Bill Draw	20,864.00
Total 4420.3 · Sewer Construction	20,864.00
Total 4420 · Sanitation	36,229.37
Total 4400 · Health & Welfare	36,657.89
4500 · Culture & Recreation	
4510 · Parks	
4510.2 · Power	82.78
4510.3 · Water Base Rate	1,373.75
4510.4 · Water Usage	705.95
4510.5 · Park Supplies	81.72
4510.6 · Grass Mowing	375.00
4510.7 · Park Security	216.00
4510.8 · Reimbursed Expenses	645.55
4510.9 · Custom Hire	200.00
Total 4510 · Parks	3,680.75
Total 4500 · Culture & Recreation	3,680.75
4600 · Debt Service	
4600.1 · BND Trust	8,100.00
4600.2 · #91 Water Infrastructure Upgrade	15,685.00
4600.3 · #92 Sewer Loan	11,196.00
Total 4600 · Debt Service	34,981.00
4900 · Miscellaneous-Expenses	
4901 · Balance Forwarded	5.00
4905 · Membership Fee	518.00
4910 · Transfers to Other Funds	
Transfers Out	1,810.00
Total 4910 · Transfers to Other Funds	1,810.00
4950 · Rent Expense	1,260.00
Total 4900 · Miscellaneous-Expenses	3,593.00

Mercer City
Profit & Loss
January through December 2025

	<u>Jan - Dec 25</u>
5000 · Insurance Expense	
5030 · Workmen's Comp.	452.56
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Total 5000 · Insurance Expense	452.56
6600 · Payroll Expenses	
6610 · Taxes	
6610.1 · Medicare	100.88
6610.2 · Social Security	410.59
6610.3 · Unemployment	61.84
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Total 6610 · Taxes	573.31
6600 · Payroll Expenses - Other	-1.88
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Total 6600 · Payroll Expenses	571.43
66900 · Reconciliation Discrepancies	46.13
69800 · Uncategorized Expenses	3,829.60
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Total Expense	170,322.98
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Net Ordinary Income	223,856.41
Other Income/Expense	
Other Expense	
Credits Due to Over Payment	0.18
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Total Other Expense	0.18
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Net Other Income	-0.18
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Net Income	<u><u>223,856.23</u></u>